



Changes to the turnaround time for Bank Guarantee/Bank Guarantee-i that need stamping

As announced by Lembaga Hasil Dalam Negeri Malaysia (LHDN), effective 1 June 2021 manual stamping will no longer be made available over-the-counter. All stamping-related matters must be submitted online via the LHDN website using their new Stamp Assessment and Payment System (STAMPS). This, accordingly, will affect processing time.

Per the new requirement, the physical *Setem Hasil* (revenue stamp) will no longer be accepted. In its place is the stamp certificate for Stamp Duty assessment which will only be issued after your online payment has been received by LHDN.

In view of these changes, the turnaround time for the Banker's Guarantee/Banker's Guarantee-i (BG) issuance needing stamping has been revised from T+2 working days to T+5 working days. Customers are advised to submit the BG application form as soon as possible to avoid potential delays.

For more information on LHDN's STAMPS, please visit www.hasil.gov.my

For further enquiries pertaining to the BG online stamping arrangement, please contact our OCBC Trade Action Line at 603 8314 9090.

Thank you.

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